



FOR IMMEDIATE RELEASE

March 30, 2016

Synergy Credit Union hosts AGM on April 6

Lloydminster, Sask. - Members and the public are invited to discuss the past year and look to the future at Synergy Credit Union's annual general meeting (AGM) on Wednesday, April 6.

The AGM will provide the financial results of the past year, an update on business operations and discuss what it has planned for the future.

The difficult economic conditions in this region and Synergy Credit Union's measures to face those challenges are a focal point in the 2015 annual financial report. Synergy Credit Union is applauding the work and commitment of its members, during the past year.

"We can't say enough about how proud we are of our members. Through their personal diligence and accessing initiatives like our Member Relief Program, it has helped to minimize the negative impact, during these trying times," said Glenn Stang, Chief Executive Officer of Synergy Credit Union. "We have heard the rumours that are out there about our members' inability to meet their commitments but our financial figures actually reflect that our members are doing better than expected. The credit union has also made adjustments throughout the last year."

During the AGM, members will also be introduced to the successful nominee in District 1 (covering Lashburn, Maidstone, Marsden, Marshall, Neilburg, Paradise Hill and St. Walburg branches) and three successful nominees in District 3 (Lloydminster branch), who were elected during online voting that ran from March 16 to 24. Credit unions are unique organizations within the financial industry as they are owned by members who vote for the Board of Directors to represent their best interests through a democratic principle of one member, one vote.

Synergy officials will talk about what they have achieved in 2015, including:

- How they have shared over \$15 million in ProfitShares payouts over the past three years;
- New innovative products and technologies;
- How they are still committed to helping local communities.

At the AGM, they will also talk about their future plans to become more mobile technology inside and outside of the branches. They will touch on the opening of the brand new retail location in downtown Lloydminster and how it will become a community hub. They will speak about continuing to invest in the community.

"These initiatives are about putting our members and communities first," said Stang. "By committing to advances in technology and our expert advisors, we're striving to enhance the experience and provide members with more convenience."

The AGM takes place at the newly opened Lloydminster Retail Centre (4908 42 St.), beginning with beef on a bun at 11:30 a.m. The meeting follows at 12:30 p.m.

Please note, the grand opening and building tours will take place on April 16.