

NEWS RELEASE

## Central 1 Delivers First-in-Canada combined Request Money and Small Business Invoicing using *Interac* e-Transfer<sup>®</sup>

*Small business owners can now send an invoice and request quick payment via Interac e-Transfer*

*For immediate release*

**VANCOUVER, B.C.**, March 13, 2019 – [Central 1](#) today announces the launch of Request Money integration into Central 1's small business online invoicing and payments product. The integrated solution combines Central 1's small business online invoicing service with Request Money into a single digital platform using *Interac* e-Transfer<sup>®</sup> Request Money feature. Saskatchewan-based Synergy Credit Union is the first credit union to offer to the service to small business members.

"Central 1 is dedicated to putting our clients first by creating solutions that meet customers' needs. For small businesses in particular, the timely collection of outstanding payments is crucial to their success," said Randy Johal, Senior Product Manager at Central 1. "This integrated invoicing and payments solution leverages *Interac* e-Transfer Request Money, an enhanced user feature, combining two steps into one and, in turn, more quickly putting the hard earned money back into the pockets of small business owners."

Using *Interac* e-Transfer Request Money feature means fewer fees than with traditional online payment solutions, by accessing funds directly from bank accounts and avoiding costly credit card fees.

"We're always looking for ways to serve the growing small business community in the areas we serve. Through this exciting partnership with Central 1, we're able to leverage innovative technology to provide our members with a more simple, streamlined and faster invoicing and payments experience," said Trevor Beaton, Chief Innovation and People Officer at Synergy Credit Union. "Credit unions are already the financial institution of choice for small business owners, and Request Money integration with online invoicing stands to bring the community a tremendous amount of added value and efficiency."

For more information about Central 1's products and services, please visit: [www.central1.com](http://www.central1.com).

Interac, *Interac* e-Transfer, and the Interac logo are trademarks of Interac Corp.

## About Central 1

Central 1 is a preferred partner for financial, digital banking and payment products and services – fuelling the success of businesses across Canada. With \$16.9 billion in assets, we leverage our scale, strength and expertise to power progress for more than 250 credit unions and other financial institutions, enhancing the financial well-being of more than five million customers from coast to coast. For more information, visit [www.central1.com](http://www.central1.com).

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## About Synergy Credit Union

Synergy Credit Union is a member-owned financial institution serving more than 27,000 members from 10 communities within west-central Saskatchewan. Synergy Credit Union is the fourth largest credit union in the province of Saskatchewan and is one of the leading credit unions in Canada, with more than \$1 billion in assets. Synergy Credit Union provides core banking services through the traditional branch network, the Canada-wide AccuLink ATM network, online banking, mobile web banking, as well as through the Member Contact Centre. More complex and advanced services, such as financial advice and analysis, are delivered by specialists who may be located in select branches or available to meet in a location of the member's choice, by request. For more information, visit [www.synergycu.ca](http://www.synergycu.ca).

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