



FOR IMMEDIATE RELEASE

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## **Members receive 75<sup>th</sup> anniversary payout with ProfitShares**

Lloydminster, Sask. – To celebrate 75 years, Synergy Credit Union is hoping to put at least \$75 cash into each of its members pockets.

In June, Synergy will allocate \$2.5 million into members' ProfitShares accounts for 2017. As well, to celebrate its 75<sup>th</sup> anniversary, Synergy Credit Union members who have a ProfitShares account balance with a minimum of \$1,500 will have five per cent of their ProfitShares released into their chequing/savings account by the end of June (5% of \$1,500 = \$75! Members with larger ProfitShares balances will receive a greater allocation).

This will result in approximately 5,000 ProfitShares account owners receiving \$1.25 million. Members receiving a payout will be receiving a notification from Synergy just before the payout.

The ProfitShares program, which is celebrating its own 35th anniversary, is what distinguishes the credit union from other financial institutions. As member-owners, members share in the profits of Synergy Credit Union. The more business they do with qualifying products, the greater their share. It is the Board of Director's policy to dedicate 20 per cent of all pre-tax profits to the ProfitShares program. That group then decides how ProfitShares are allocated to members into their ProfitShares accounts each year.

"For 35 years our members have realized successes alongside of us," said Synergy CEO Glenn Stang. "We believe in putting our members first; this is just another example of how we share our profits with our members and elevate their experience with us."

### **About Synergy Credit Union**

Synergy Credit Union is a member-owned financial institution serving more than 27,000 members from 10 communities within west-central Saskatchewan. Synergy Credit Union is the fourth largest credit union in the province of Saskatchewan and is one of the leading credit unions in Canada, with more than \$1 billion in assets. Synergy Credit Union provides core banking services through the traditional branch network, the Canada-wide AccuLink ATM network, online banking, automated telephone banking, mobile web banking, as well as through the Member Contact Centre and by SMS texting. More complex and advanced services, such as financial advice and analysis, are delivered by specialists who may be located in select branches or available to meet in a location of the member's choice, by request.