



FOR IMMEDIATE RELEASE
November 30, 2018

Synergy members continue to benefit from ProfitShares

Lloydminster, Sask. - There has been a lot to celebrate at Synergy Credit Union in 2018, including:

- The 75th anniversary of the opening of the credit union.
- The celebration of 35 years since the innovative ProfitShares program was introduced.

And now, Synergy is celebrating millions returned to members through the ProfitShares program this year alone. It's a great reward to members, just for doing their day-to-day business with Synergy.

The breakdown for 2018 was as follows:

- \$2.5 million to members based on their deposits (5,683 members), loans (8,844 members) and dividends (16,354 members) with Synergy.
- \$1.3 million to 4,626 members with balances of greater than \$1,500 received a 5% cash redemption.
- \$364,970 to 19,332 members who have a qualifying account to celebrate Synergy's 75th anniversary.
- \$337,760 to 259 members, who received limit paydowns in their ProfitShares accounts.

A visual breakdown can be found [here](#).

"When we have success, so do our members and we have been so pleased to be able to share in that success with our members," said Synergy CEO Glenn Stang. "We're in this together."

The ProfitShares program, which began in 1983, is what distinguishes the credit union from other financial institutions. As member-owners, members share in the profits of Synergy Credit Union. The more business they do with qualifying products, the greater their share. It is the Board of Director's policy to dedicate 20 per cent of all pre-tax profits to the ProfitShares program. That group then determines how ProfitShares are allocated to members into their ProfitShares accounts each year.

"We're extremely proud of our membership and their continued dedication to Synergy," said Synergy Board of Directors President Don Wheler. "The ProfitShares program started as an initiative by our members 35 years ago and they continue to see the benefits of it."

About Synergy Credit Union

Synergy Credit Union is a member-owned financial institution serving more than 27,000 members from 10 communities within west-central Saskatchewan. Synergy Credit Union is the fourth largest credit union in the province of Saskatchewan and is one of the leading credit unions in Canada, with more than \$1 billion in assets. Synergy Credit Union provides core banking services through the traditional branch network, the Canada-wide AccuLink ATM network, online banking, automated telephone banking, mobile web banking, as well as through the Member Contact Centre and by SMS texting. More complex and advanced services, such as financial advice and analysis, are delivered by specialists who may be located in select branches or available to meet in a location of the member's choice, by request.