



FOR IMMEDIATE RELEASE

Oct. 17, 2016

Synergy Credit Union celebrates principled banking

On Oct. 20, 2016, Synergy Credit Union, along with more than 56,000 credit unions around the world, will celebrate International Credit Union Day (ICU Day), and the foundational principles that make credit unions unique.

Events will be taking place at all 10 Synergy Credit Union branches. A full schedule is available on [Synergy's website](#).

Credit unions are not-for-profit financial cooperatives guided by nine principles, including democratic control, social responsibility, and returning all profits to members. This year's theme is "The Authentic Difference," which encompasses a credit unions' co-operative structure and principles.

"Credit unions are recognized for their positive impacts around the world," said Synergy Credit Union CEO Glenn Stang. "This day is an opportunity for us to showcase the services we offer to our members, which includes providing a safe place to save money and access affordable loans."

Each of Synergy's nine branches have been taking part in the Paper Statement Community Challenge. During the ICU Day celebrations, Synergy is excited to make donations to charities in Marshall, Lashburn, Denzil and Neilburg because the members in those four communities have already reached a specified target! The way it works is that once an individual branch reaches 50 per cent conversion from paper to e-statement, the charity receives \$1 per e-statement; at 65 per cent they receive \$3 per e-statement; and for branches that reach 80 per cent of their membership opting out paper statements, those charities will receive \$5 per e-statement. That means, Synergy Credit Union could potentially be giving back over \$150,000 to charities in our communities. Charities were chosen with input from the members.

Synergy branches have until Dec. 31 to reach their goals. To date, more than 40 per cent of Synergy members have made the transition to e-statements. More information on the Paper Statement Challenge is available at <https://www.synergycu.ca/PaperCommunityChallenge>.

On ICU Day, Synergy Credit Union joins the more than 217 million credit union members around the world in celebrating the people-first principles that have helped lift people out of poverty and strengthen communities all over the globe.

The public is welcome to stop by any of Synergy's 10 branches and celebrate a movement that concerns itself with the financial success of all people.

About Synergy Credit Union

Synergy Credit Union is a member-owned financial institution serving more than 27,000 members from 10 communities within west-central Saskatchewan. Synergy Credit Union is the fourth largest credit union in the province of Saskatchewan and is one of the leading credit unions in Canada, with more than \$1 billion in assets. Synergy Credit Union provides core banking services through the traditional branch network, the Canada-wide AccuLink ATM network, online banking, automated telephone banking, mobile web banking, as well as through the Member Contact Centre and by SMS texting. More complex and advanced services, such as financial advice and analysis, are delivered by specialists who may be located in select branches or available to meet in a location of the member's choice, by request.