



FOR IMMEDIATE RELEASE

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Synergy Credit Union hosts AGM on April 5

Lloydminster, Sask. – Being responsive in a year of transition will be a key message for Synergy Credit Union on April 5.

Members and the public are invited to discuss the past year and look to the future during Synergy Credit Union's annual general meeting (AGM) at the Denzil Community Hall. At the AGM, Synergy representatives will review the 2016 financial results and update you on business operations, including what it has planned to celebrate the 10th anniversary of its name change to Synergy Credit Union.

Over the past few years, Synergy Credit Union has focused on adopting in a rapidly-evolving financial industry. That means a continued commitment to embracing new technology to meet its members' needs, while also ensuring a positive experience for everyone.

The challenging local economy remains a concern as many personal and business members continue to feel the pinch from the global energy market. Synergy is committed to being responsive and there are starting to be signs of a recovery. Synergy is appreciative of the efforts of their members have made during these not-so-good times.

"Our members' success is the most important thing to our credit union and by working with them, we have been able to navigate what has been a difficult couple of years locally," said Glenn Stang, Chief Executive Officer of Synergy Credit Union. "Our members get full credit for taking the measures to meet their financial commitments and reaching out to us to explore options in order to alleviate hardship."

During the AGM, members will also be introduced to the successful District 3 (Lloydminster) nominee, who was elected during online voting that ran from March 20 to 28. District 1 and 2 nominees were elected by acclamation. Credit unions are unique organizations within the financial industry as they are owned by members who vote for the Board of Directors to represent their best interests through a democratic principle of one member, one vote.

Synergy officials will talk about what they have achieved in 2016, including:

- Allocating \$1.9 million to members' ProfitShares accounts;
- The opening of The Synergy Centre in downtown Lloydminster;
- New innovative products and technologies and steps taken in its commitment to reducing paper use.
- Continued dedication to local non-profits and events. Synergy is a proud community partner in every one of our locations.

At the AGM, Synergy representatives will expand on their plans to become more mobile with technology, inside and outside of its branches. They will also discuss their continued commitment to giving back, through donations or by building on the over 12,000 hours that staff volunteered in 2016. The credit union is also celebrating its 10th anniversary of its name change to Synergy Credit Union after the 2007 amalgamation with Kindersley Credit Union.

“We are very excited about the future and as always, it’s all about putting our members their communities first,” said Don Wheler, Synergy Credit Union Board of Directors’ Chair. “We remain committed to our credit union values that set us apart in the industry.”

In 2017, credit unions across the country will also continue their advocacy to help ensure regulatory and tax changes at the provincial and federal levels don’t impact credit unions competitiveness.

The AGM takes place at the Denzil Community Hall (Brooks Avenue), beginning with beef on a bun at 11:30 a.m. The meeting follows at 12:30 p.m.

About Synergy Credit Union

Synergy Credit Union is a member-owned financial institution serving more than 27,000 members from 10 communities within west-central Saskatchewan. Synergy Credit Union is the fourth largest credit union in the province of Saskatchewan and is one of the leading credit unions in Canada, with more than \$1 billion in assets. Synergy Credit Union provides core banking services through the traditional branch network, the Canada-wide AccuLink ATM network, online banking, automated telephone banking, mobile web banking, as well as through the Member Contact Centre and by SMS texting. More complex and advanced services, such as financial advice and analysis, are delivered by specialists who may be located in select branches or available to meet in a location of the member’s choice, by request.